

Benevolence Policy for Hosanna Lutheran Church

Purpose: Establish guidelines for the distribution of Benevolence Funds

Mission: Provide financial assistance to Local, State and Worldwide Missions

Financial Support: Hosanna Lutheran Church has established 10% of its General Fund giving be set aside specifically for Mission Benevolence

* Committee Members and Responsibilities - A minimum of 3-member committee is appointed by the Church Council to include a Pastor. Duties include (but are not limited to) reviewing requests for financial assistance and recommend to the Church Council for approval at their monthly meeting.

*Funding - Funding for Benevolence is 10% of General Fund giving. This amount is a budgeted number and is based on the proposed budget for the year.

* Prior year Benevolence - Prior year amounts not distributed by financial year end is determined if giving is above projected budget giving for the year. The 10% for Benevolence is subtracted from the budgeted amount for benevolence and the difference is the Carry Forward for the coming year. The Carry Forward will be determined at year end. This Carry Forward amount will be transferred to the Dedicated Account identified as Benevolence Carry Forward.

* Thrivent Choice Dollars - Thrivent Choice Dollars is a form of designated giving by the Thrivent members. These dollars are reflected on a separate line on the Dedicated Fund Report.

* Thrivent Choice Dollars Benevolence - 10% of the Thrivent Choice Dollars received by Hosanna Lutheran Church will be set aside for additional benevolence. Distribution of these funds will be the responsibility of the Church Council based on the recommendations from the Mission Committee, who annually review and oversee benevolent giving.