

Hosanna Lutheran Church

Gift Acceptance Policy

Purpose

The purpose of this gift acceptance policy is to advance Hosanna Lutheran Church's mission.

- 1. Hosanna Lutheran Church solicits and accepts gifts that are consistent with its mission and that support its core programs, as well as special projects. Hosanna Lutheran Church urges all prospective donors to seek the assistance of personal legal and financial advisors in matters relating to their gifts, including the resulting tax and estate planning consequences.**
- 2. In the course of its regular activities, Hosanna Lutheran Church may accept donations of money, real property, personal property, stock, and in-kind services.**
- 3. Gifts, other than cash, must be reviewed by the Gifting Committee and/or the Church Council prior to acceptance. The Gifting Committee and/or the Church Council reserve the right to decline gifts. Costs associated with the acceptance of a gift, such as the donor's attorneys' fees, accounting fees, and appraisal and escrow fees, are borne by the donor. The direct costs of administering gifts are generally paid out of the assets of the gift.**